

## **HOSE AND KOREA FINANCIAL INVESTMENT ASSOCIATION (KOFIA) HELD THE VIETNAM-KOREA CAPITAL MARKET & INVESTMENT COOPERATION PROSPECTS SEMINAR**



Hochiminh Stock Exchange (HOSE) and Korea Financial Investment Association (KOFIA) held the Vietnam-Korea Capital Market & Investment Cooperation Prospects Seminar on March 10<sup>th</sup>, 2016. The seminar was attended by representatives from Korea, including Mr. Park

Noh Wan - Consul General of the Republic of Korea in Hochiminh City, Mr. Hwang Young Key – Chairman of KOFIA, CEOs of Korean financial organizations, and Korean corporations in Vietnam; together with the representatives from Vietnam, including Mr. Vu Bang – Chairman of the State Securities Commission (SSC), Mr. Tran Dac Sinh – Chairman of HOSE, and Mr. Tran Van Dzong – CEO of HOSE. Besides, there were presentations and discussions from the representatives of Dragon Capital, CBRE Vietnam, and Stoxplus Corporation.

Korean corporations have shown great concerns and played essential role to contribute to the development of Vietnamese finance – stock market. Until the beginning of December, 2015, there are 34 legal entities, branches and representative offices in total from Korea with the third largest scale after America and China, which have had activities across the fields of banking, securities, asset management, insurance, and financial leasing. These companies provided diverse products and financial services, created excitement and increased added value for Vietnam capital market and stock market.



The seminar provided an overview of Vietnam capital market and Vietnam-Korea investment cooperation prospects in a number of potential sectors in line with the implementation of the HOSE' sector indices. The sector indices were built based on the

MSCI's GICS® standard and launched from the beginning of 2016. This is also part of HOSE's ongoing effort in fulfilling the desire of connecting corporations inside and outside the country, providing information for corporations and investors to enhance investment capabilities and raise capital through the stock market.